

Stock Picks

Date: 19/12/2023

Technical Picks

| DEVYANI INTERNATIONAL LIMITED | |
|-------------------------------|-------------|
| Reco Price | ₹ 195 |
| <mark>Buy Call</mark> | |
| Target Price | ₹ 210 - 215 |
| Stop Loss | ₹ 186 |
| Time Frame | 10 dys |
| | |

Rationale for Recommendation

The stock has broken 50 & 200 days EMAs and trading above it. Stock has forming higher high higher low on daily timeframe. Stock has broken important resistance on daily timeframe. It has broken 190 psychological level and trading above it. RSI looks good on chart.

Registered Office: 14th Floor, Solitaire Sky, Opp. Gujarat Vidhyapith, Ashram Road, Ahmedabad - 380014

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