



Date: 19/12/2023

Technical Picks

DEVYANI INTERNATIONAL LIMITED	
Reco Price	₹ 195
Buy Call	
Target Price	₹ 210 - 215
Stop Loss	₹ 186
Time Frame	10 dys

Rationale for Recommendation

The stock has broken 50 & 200 days EMAs and trading above it. Stock has forming higher high higher low on daily timeframe. Stock has broken important resistance on daily timeframe. It has broken 190 psychological level and trading above it. RSI looks good on chart.